



For Immediate Release: NR 07-11

## EXETER INCREASES DON SIXTO PROJECT AREA AND BEGINS REGIONAL EXPLORATION

Vancouver, BC, April 18, 2007 – Exeter Resource Corporation (AMEX:XRA, TSX-V:XRC, Frankfurt: EXB – the “Company”) has acquired an option over an additional 81.5 square kilometres (20,160 acres) of exploration rights, immediately north of its advanced Don Sixto Gold Project. The option secures an area considered favourable for the further discovery of epithermal gold-silver systems.

The Company now owns, or holds under option, a total of 613.7 square kilometres (152,000 acres) in the Don Sixto project area. A regional exploration program has been commenced using the Company’s sophisticated geological understanding of the region, developed from five years of exploration at Don Sixto.

Chairman Yale Simpson said “There is an adage in the global business of mineral exploration that the best place to discover a deposit is next to an existing one. Certain gold zones on the Don Sixto property were exposed on ridges, which made them relatively easy to discover through geological mapping and sampling. However, our work in 2006 showed that gold and silver mineralization extends well beyond the ridges into areas of sand cover or into areas of hydrothermally-altered volcanic rocks. The new option secures all of the lands that we consider to be prospective for additional Don Sixto-type gold discoveries in the district.”

The terms for the option provide for annual payments of US\$25,000 over six years followed by a purchase price comprising three annual payments of US\$200,000. There are no expenditure requirements.

[A tenement map can be viewed by clicking on this hyperlink.](#)

### About Exeter

Exeter is a Canadian mineral exploration company focused on the discovery and development of epithermal gold-silver properties in South America.

**The Don Sixto Project** in Argentina is rapidly advancing towards a decision on mine development options. A multi-rig drilling program to expand the 2005 estimated 890,000 ounce gold resource\* was recently completed. New independent resources estimates are scheduled for release in May or June, ahead of a Development Options Report, to establish the parameters necessary for feasibility and environmental studies.

In the prospective Patagonia region, of Argentina, Exeter is currently drilling the **Cerro Moro Gold and Silver Project**, one of 12 gold and silver properties that constitute a strategic agreement with Cerro Vanguardia S.A., an AngloGold Ashanti subsidiary. Drilling will continue through 2007 to extend the high grade gold-silver intersections returned from the last two drilling phases.

In Chile, the **Caspiche** gold and silver discovery is the principal property of a strategic agreement with Minera Anglo American Chile Limitada and Empresa Minera Mantos Blancos S.A. Exeter recently completed a successful drilling program and has resumed drilling to extend the discovery.

In southern Chile, Exeter is prospecting 48 gold, silver and copper targets under a strategic agreement with Rio Tinto Mining and Exploration Limited.

You are invited to visit the Exeter web site at [www.exeterresource.com](http://www.exeterresource.com)

\* Comprising an “indicated resource” of 390,000 ounces of gold (6.2 million tonnes at an average grade of 2.0 g/t gold) and an “inferred resource” of 500,000 ounces of gold (12.1 million tonnes at a grade of 1.3 g/t gold), at a cut off grade of 0.5 g/t. Based upon a NI 43-101 compliant technical report available at [www.sedar.com](http://www.sedar.com).

## **EXETER RESOURCE CORPORATION**

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*Safe Harbour Statement - This news release contains “forward-looking statements”, within the meaning of the United States Private Securities Litigation Reform Act of 1995, including those referring to the timing of a new resources estimate for the Don Sixto Project and the results of exploration on the Cerro Moro and Caspiche gold properties. These statements reflect our current belief and are based upon currently available information. Actual results could differ materially from those described in this news release as a result of numerous factors, some of which are outside of the control of Exeter.*

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