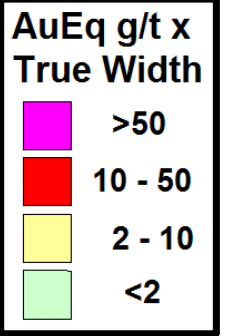
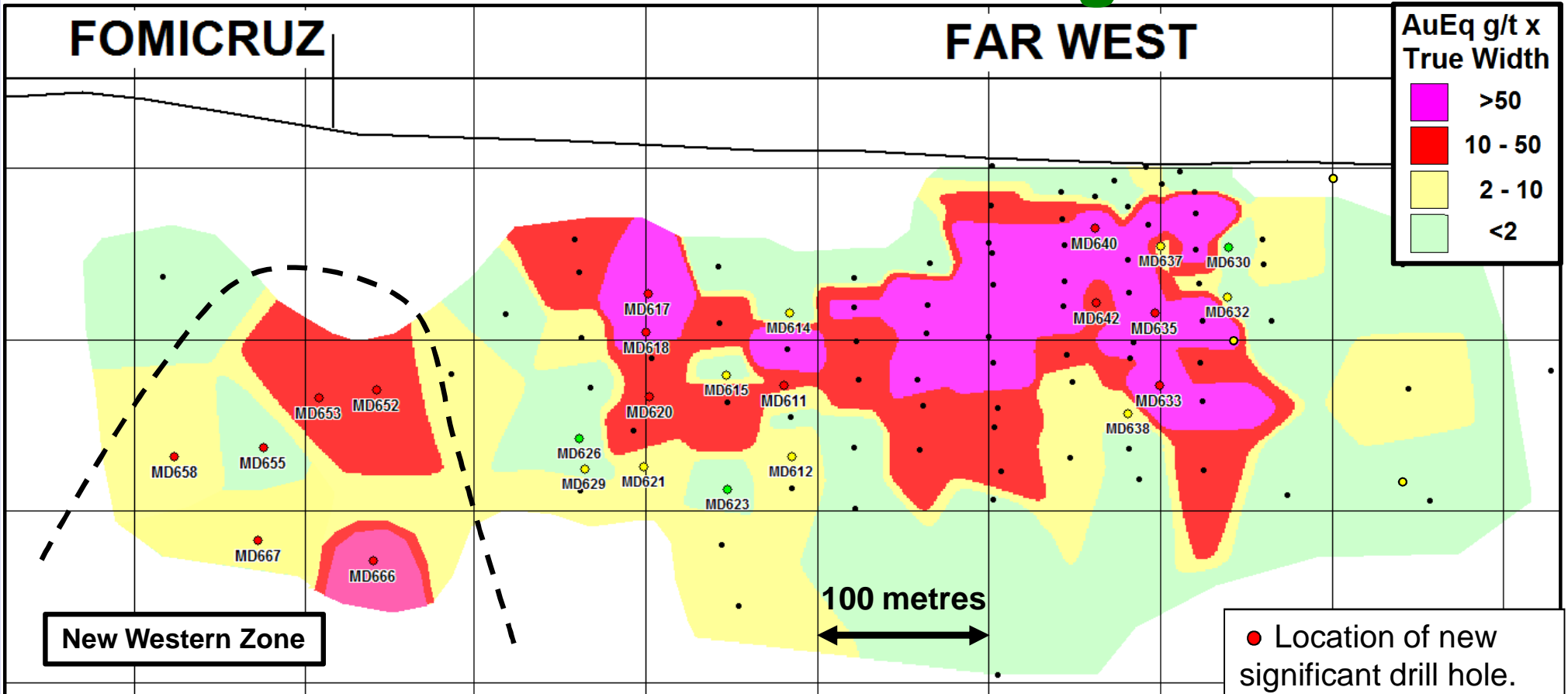


Escondida Far West – Long Section



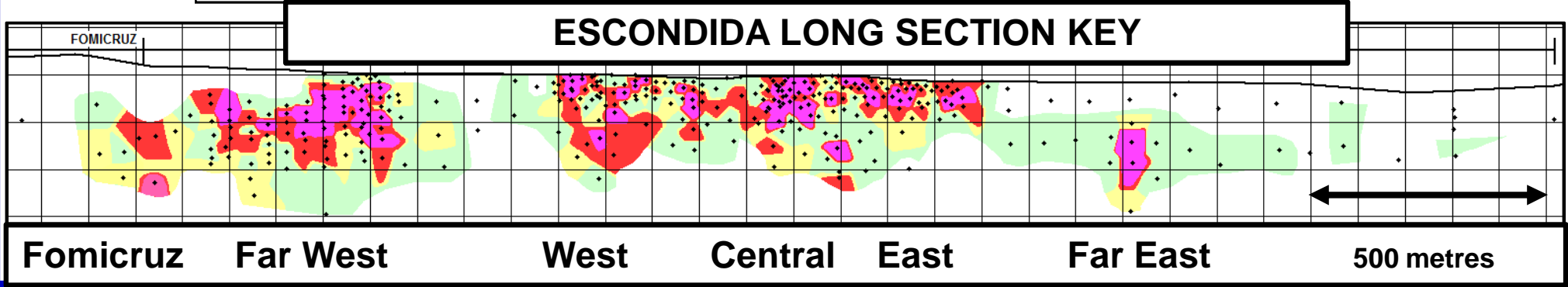
New Western Zone

100 metres

- Location of new significant drill hole.
- Low grade Au/Ag
- Existing holes

* Gold equivalent grade is calculated by dividing the silver assay result by 60, adding it to the gold value and assuming 100% metallurgical recovery.

Note: Displaying gold equivalents* by true width.



ESCONDIDA LONG SECTION KEY

Fomicruz Far West West Central East Far East 500 metres

Cerro Moro Project – Drilling Update

